PASPB ADVISOR

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Welcome Back!!



The Petroleum Accountants Society of the Permian Basin is excited to begin our sixty-third year as the oil and gas accountant's networking and educational center of the Permian Basin.

You should have received an invitation to this meeting from Joan Neagle, via Outlook. If not, please contact Joan at jneagle@concho.com.

The board of directors and committee chairs have been busy all summer planning meetings, retaining speakers and organizing our membership drive. We look forward to an exciting and productive year.

Membership renewals have been sent out via email. If you have not renewed your membership, please do so as soon as you can. If you did not receive the renewal form, it is available on our website at www.paspb.org or contact Kristie Jumper, Membership Director at BOD5@paspb.org. Please encourage your friends and co-workers who are not PASPB members to join for networking, educational opportunities and CPE credit!

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All are encouraged to make the most of their PASPB membership by attending meetings and socials, serving on a committee, and making a point to meet and get to know new people. As in the past, a full hour of CPE credit will be given for the presentation at each monthly meeting. Greg Ostroff, Program & Technical Speakers Director, has several interesting and informative programs arranged for us.

Our first meeting will be held at Midland Country Club on Thursday, September 14, 2017. Lunch will be served at 11:30 with a presentation beginning at 12:10 by Dr. Robert Brescia, the Executive Director of the John Ben Sheppard Public Leadership Institute.

If you have any questions or concerns as the year goes on, please feel free to contact me or one of the board members.

Thank you for allowing me to be your president. I'm looking forward to seeing all of you next week!
Alyssa Duran
2017-2018 PASPB President

September 2017 Speaker: Dr. Robert Brescia



Dr. Robert Brescia currently serves as the Executive Director of the John Ben Shepperd Public Leadership Institute – the leadership Center of Excellence for the State of Texas. He also serves as Chairman of the Board of Directors at Basin PBS television, and Board Director – the American Red Cross of the Permian Basin. His experience includes top leadership roles in education, business, government, and defense sectors. Bob's passion is to provide young Texans an education for and about leadership, ethics, and public service. He is a sought-after speaker and writer, a monthly columnist for the American Society for Public Administration's "PA Times", and runs a popular blog about the New Americanism. Dr. Brescia has also written numerous articles and delivered presentations on the practice of 21st century leadership. In 2015, the Texas Civil Rights Project recognized him as one of their "Heroes and Leaders".

Prior to assuming his current responsibilities, Dr. Brescia served as Chief Executive Officer of the Community Care College System, a multi-campus, privately-owned, for-profit career college in Tulsa, Oklahoma. He was also President and Chief Executive Officer of Saint Joseph Academy, a private, independent 7-12 grade college preparatory institution in Brownsville, Texas. During his business career, Brescia served world-class,

Fortune 500 organizations in highly visible operational leadership roles, primarily within the automotive sector. As Executive Vice President and Chief Operations Officer of Transplace, Inc., Frisco, Texas, he was responsible for the operations of an industry-leading, high-technology, software-as-a-service provider. Dr. Brescia also served Volkswagen Group of America as its Chief Logistics Officer. Before VW, he spent five years as Vice President for Logistics at Michelin North America, the \$7 billion U.S. subsidiary of Group Michelin, a global manufacturer and distributor of tires, inner tubes, wheels, and maps & guides. Recruited to the world's leading tire manufacturer as a logistics expert to craft and execute supply chain redesign and outsourcing of Michelin's physical distribution network, he led a broad-ranging, global award-winning network optimization initiative, reducing the number of distribution centers by nearly one half while increasing cash flow and improving service levels. Bob also previously served as a strategist and planner of logistics, distribution, and supply chain solutions supporting automobile manufacturers' programs including Ford & Jaguar, GM, Chrysler, and VW, as well as many Tier 1 suppliers such as Delphi, Dana, Lear, Visteon, and Textron. In 2004, Bob was voted by his peers as one of the Top Five logisticians in North America.

Brescia has twenty-seven years of public service as an Airborne Ranger Cavalry soldier, NCO, and commissioned officer in the United States Army. He has exercised leadership in global logistics under the most arduous of conditions including deploying a cavalry troop unit from Germany to the Desert Storm Theater of operations in 1991. Bob is a graduate of the Army War College and the Command & General Staff College, as well as many other military schools. His qualifications and awards include the U.S. Army Ranger Tab, Airborne qualification, the Department of the Army Staff Identification Badge, two citations of the Legion of Merit, four awards of the Meritorious Service Medal, the Southwest Asia Service Medal, the Kuwaiti Liberation Medal, and the Silver Rose.

He received a Bachelor of Arts Degree (summa cum laude) in Government from Norwich University, Vermont in 1977 where he graduated first in his class. He holds two Master's Degrees from Boston University: A Master of Arts in International Relations (MAIR) and a Master of Science in Computer Information Systems (MSCIS). Bob was selected and participated in the George and Carol Olmsted Foundation Scholarship program in 1984, attending the University of Paris IV (Sorbonne) and the University of Strasbourg, France. While in France, Brescia's academic curriculum included French and European history, political science, international relations, and European Community law. He earned a Diplôme d' Etudes Approfondies from the University of Strasbourg and a Diplôme de L'Institut, European Institute of Advanced Studies, Strasbourg. Dr. Brescia graduated with distinction from the Executive Leadership Doctoral Program with the George Washington University. Such a distinction has only been given to four other graduates of the program in its twenty-five vear history.

As part of his Olmsted Scholarship duties, he worked for President Reagan's White House team for his visits to France during the period 1984-86. He later served on President Bill Clinton's Presidential Inauguration Commission in Washington D.C. Dr. Brescia is fluent in French and has an extraordinary knowledge of the French and European culture. During his two years in Europe as an Olmsted Scholar, he delivered many speeches and presentations on behalf of the Departments of State and Defense, most notably in conjunction with the 40th commemoration of the WWII Normandy beachings, often working with the White House Staff, CIA, and Secret Service. Bob's latest book, Destination Greatness - Creating a New Americanism, is now available on Amazon and is receiving 5-star reviews. He has also authored The Americanism of John Ben Shepperd and Disruptive Power in American Discourse. Bob is a contributing author of the best-seller RFID for Dummies, a well-known guide on Radio Frequency Identification technology. His personal hobbies include reading, restoring jukeboxes, and creating LED light displays for the holiday season. Dr. Brescia is gratefully married to Marianne, the love of his life. They met and married in the Pentagon. He is the person that he is now because she loved him.

www.paspb.org

SOCIETY NEWS

Society Meetings

Please make sure that you RSVP to and sign in at the meetings. Luncheons are paid per person and failure to RSVP results in PASPB paying extra. Also, if you do not sign in, there is not an accurate way to tell how many people we are paying for. Thank you!

Job Board

The Job Board is offered as a service to members. To list a posting, contact Angie Favela at bod6@paspb.org.

Membership

New membership applications are now available for the 2017-2018 year on the website, www.paspb.org. You can email Kristie Jumper at BOD5@paspb.org for a copy of the membership application or for a link to register and pay online.



Society Meetings

September 14, 2017

October 17, 2017

November 16, 2017

January 23, 2018

February 20, 2018

March 20, 2018

April 17, 2018

May 15, 2018 (elections)

www.paspb.org

COMMITTEE REPORTS

Angie Ramirez - Joint Interest Committee

Karen Russell made a motion for PASPB member of the board to vote on the following at the National meeting this month: 1) Meeting minutes for spring and summer meeting.

Paulina Fuentes - Audit Committee

Alyssa Duran made a motion for PASPB member of the board to vote on meeting minutes for spring and summer meeting at the National meeting this month. Deleema Phillips seconded and the motion was unanimously approved.

Sherri Allen - Revenue/Severance Tax Committee

Beginning 8/30/2017, sign up begins to test new Phase IIA system New Mexico Taxation & Revenue website.

Secretary of Interior, Ryan Zinke signed the charter establishing a Royalty Policy Committee on March 29, 2017. The committee will serve a critical role in advising the Secretary on policy and strategies to improve management of the multi-billion dollar, federal and American Indian mineral revenue program. he first meeting is Oct 4,2017. The agenda and meeting materials will be posted on the Committee website at www.doi.gov/rpc. The first meeting is October 4, 2017 and is open to members of the public, who may attend in person or view the documents and presentations under discussion via WebEx at http://bit.ly/1cR9W6t and listen to the proceedings at telephone number 1-888-455-2910 or International Toll number 210-839-8953 (passcode: 7741096).

Specific questions on unbundling, problems with current valuation regulations, Colorado severance tax, legislative and regulatory updates are on the agenda to be discussed at the national meeting.

Education - Elizabeth Leyva Pacheco and Kristin Cummings

Alyssa would like for PASPB to send thank you notes to the Education speakers this year.

Ana Rios - Socials and Community Service Committee

Fall social on same day as the first member meeting of the year, September 14, coordinate with Joan Neagle on invitation.

2017 COPAS FALL CONFERENCE

Hosted by COPAS-Colorado

Dates: September 19 - September 22

Embassy Suites —Downtown 1420 Stout St, Denver, Co

*Please review the 60 Day Mailer for content to be discussed at the National Meeting at www.copas.org.



Registration Fees

Attendee Full Registration: \$280

Guest Registration: \$175

Committee Meeting Agendas

Audit
Joint Interest
Education
Emerging Issues
Financial Reporting
Leadership Conference
Revenue

Small Oil and Gas Companies



PASPB Board of Directors Meetings

The September BOD meeting took place September 5, 2017 at 11:30 am.

The August 2017 Treasurer's Report, new members and minutes from the August 15, 2017 meeting were approved.

The next BOD meeting will be on October 10, 2017



"The paradox of education is precisely this, that as one begins to become conscious one begins to examine the society in which he is being educated –James Baldwin



2017-2018 PASPB Board of Directors

Alyssa Duran President

COG Operating, LLC president@paspb.org

Nick Ketcherside Treasurer

Johnson, Miller, & Co., CPA's treasurer@paspb.org

Greg Ostroff Program & Technical Speakers

Anadarko Petroleum bod7@paspb.org

Deleema Phillips Vice President

Pioneer Natural Resources vicepres@paspb.org

Angie Favela Newsletter/COPAS Accounts

Johnson, Miller, & Co., CPA's bod6@paspb.org

Teresa Hansen Publicity

Dinero Operating Company bod8@paspb.org

Karen Russell Secretary

Oryx Midstream Services, LLC secretary@paspb.org

Joan Neagle Meeting Arrangements

COG Operating, LLC bod8@paspb.org

Kristie Jumper Membership/Attendance

Elevation Resources bod5@paspb.org