

PASPB ADVISOR

October 2017

October Speaker



Charles Meloy, also known as Chuck, joined Endeavor as President and Chief Executive Officer in February 2016. His most recent position, prior to his employment with Endeavor, was Executive Vice President of U. S. Onshore Exploration and Production, until his retirement at the end of 2015. He worked for Kerr-McGee until it was acquired by Anadarko Petroleum in 2006, and then worked for Anadarko in domestic and international operations, with ever-increasing responsibilities. Chuck graduated from Texas A&M with a degree in Chemical Engineering in 1982.

Mr. Meloy has previously served as Board member for Western Gas Equity Partners, the Board of Directors of the Independent Producers of America Association, member of the API Upstream Committee and is an active Member of the Society of Petroleum Engineers and Texas Professional Engineers.

In This Issue:

Guest Speaker	1
Fall National Meeting Experiences	2
Board of Directors	3
Activities	4
Society News	5
Job Board	5-6



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COPAS NATIONAL MEETING EXPERIENCES

This year our National COPAS meeting was held at the Downtown Embassy Suites in Denver, Colorado. Some of our members attended the meeting and have had such a great experience they have shared their experiences with us and encourage PASPB members to attend next years meeting. Below are some of the experiences:

Deleema Phillips

I am honored that I was able to attend and represent PASPB at the COPAS National Conference this September. I came back with a deeper appreciation for the national society, as well as a new found excitement to host a national meeting in the Fall of 2020! I also learned quite a few things at the conference that will be helpful as I work toward becoming a valued asset within my company. For example, I now have a clearer understanding of key legislative changes that took place over the past year as well as what is on the horizon. I also made priceless connects in the oil and gas industry, which I am super excited about because I have already reached out to a few with industry related questions. I highly encourage anyone that is contemplating attending a national meeting to just go for it! Not only was it very informational, but it was particularly fun!

Elizabeth Leyva-Pacheco

I have always had a great experience going to the National Meetings. I am very grateful to go because I can learn from other professionals that are more experienced than myself, they always share their knowledge in the same areas of expertise than myself. My favorite class is Emerging Issues because they discuss a variety of recent accounting scenarios that arise, as operators and auditors, and they apply the COPAS procedures and publications to help resolve the issues. As a young professional, going to the National Meeting is truly a neat experience where I am fortunate to learn from some of the most prepared and knowledgeable oil and gas accounting professionals.

Kristin Cummings

As a first timer to a COPAS National meeting, I don't think my experience could have gone any BETTER! It can be a little intimidating as a young accounting professional to be in a room full of people with over 20 years of accounting/oil and gas experience. Luckily, COPAS National Meetings make it really easy for people of all ages to network including, first timer luncheons, mentorship, and other social excursions. Just to network with working professionals who have been in the business for so many years, and from all over the country made the trip so worth it! Not only do you learn a lot from the accounting presentations, but you also learn a ton just by talking with attendees and their expertise.

Sherri Allen

I enjoyed attending the Fall COPAS meeting which was held in downtown Denver with perfect weather, a few blocks from 16th Street – a great place to walk and dine. Two days of Revenue Committee meetings were full of informational sessions on royalty and tax and revenue related topics as they always are. It was great to see and catch up to friends and peers that I have known through COPAS over the past years.

PASPB Board of Directors Meetings

The October BOD meeting took place October 10, 2017 at 11:30 am.

The Treasurer's Report and Minutes from the September 2017 meeting were approved.

The next BOD meeting will be on November 16, 2017.



*To state the facts frankly is not to
despair the future nor indict the past.
The prudent heir takes careful inven-
tory of his legacies and gives a faithful
accounting to those whom he owes an
obligation of trust.*

-John F. Kennedy



2017-2018 PASPB Board of Directors

Alyssa Duran
President

COG Operating, LLC
president@paspb.org

Deleema Phillips
Vice President

Pioneer Natural Resources
vicepres@paspb.org

Karen Russell
Secretary

Oryx Midstream Services, LLC
secretary@paspb.org

Nick Ketcherside
Treasurer

Johnson, Miller, & Co., CPA's
treasurer@paspb.org

Angie Favela
Newsletter/COPAS Accounts

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Joan Neagle
Meeting Arrangements

COG Operating, LLC
bod8@paspb.org

Greg Ostroff
Program & Technical Speakers

Anadarko Petroleum
bod7@paspb.org

Teresa Hansen
Publicity

Dinero Operating Company
bod8@paspb.org

Kristie Jumper
Membership/Attendance

Elevation Resources
bod5@paspb.org

8th Annual Kick for Kenya 1kK5K/10K

All Proceeds Benefit Kenya Widows and Orphans Ministries.

KWO Ministries operates orphanages and feeding stations in Kenya in cooperation with local churches. We are supported by contributions from Christians in the United States with a heart for serving some of the most vulnerable people on earth. Learn more at www.kwoministries.org

Event Details:

November 11, 2017

1k-5k-10k

8:45am 1k Fun Run

9:00am 5k/10k

Event Location:

Golf Course Road Church of Christ

3500 W. Golf Course Rd, Midland, Texas

EARLY REGISTRATION - No Refunds!

5k/10k = \$35

Kids 1k = \$20

LATE REGISTRATION

After Nov. 7th

10K/5K - \$40

Kids Fun Run - \$25

AWARDS

Overall Male / Female 5K Run Overall Male / Female 10K Run Top 3 Finishers Male / Female in the following age categories:

10 & Under, 11-14, 15-19, 20-24, 25-29, 30-34, 35-39, 40-44, 45-49, 50-54, 55-59, 60-69, 70+

Masters Top Male / Female (40+)

PACKET PICKUP / LATE REGISTRATION

Friday, Nov 10 - 3-7pm @GCR

Saturday, Nov 11 - 7:30-8:30am @GCR

Questions?

Contact Layne Coco at

(432) 528-4018 layne@kwoministries.org



All Saints 5K Run/Walk Courage Run

Course Description: HIKING/BIKING TRAIL START LINE WILL BE AT THE POND AND THE FINISH LINE WILL BE AT MCKINNEY PARK. TOTAL MILES WILL BE 3.02

Proceeds: Benefits go toward the renovation and upkeep of Saint Mary's Central Catholic School.

Guaranteed T-shirts to all full price paid participants by NOVEMBER 3RD. Information will be sent out beginning of October. For information for extra t-shirt orders and where to buy please contact the school.

Awards:

5K: Top 3 M/F

Top 3 M/F

Contact:

SMCCS

1703 N Adams

Odessa, TX 79762

(432) 337-6052 1703

bvillarreal@smccsodessa.org

BACKYARD BBQ TO FOLLOW FROM 11-2 WITH LIVE MUSIC AND FAMILY FUN GAMES. ALL VETERANS RUN AND WILL BE PROVIDED WITH A MEAL FOR FREE WITH VALID MILITARY CREDENTIALS OR ID. WE INVITE EVERYONE TO COME OUT AND SUPPORT OUR VETERANS

HAMBURGER PLATES \$8.00 INCLUDES CHIPS, DRINK AND ALL THE FIXINGS

HOTDOG PLATES \$5.00 INCLUDES CHIPS DRINK AND ALL THE FIXINGS

ROASTED CORN \$2.00

PERMIAN JROTC COLORGUARD

SPONSORED BY A&B TRUCKING AND KEEP ODESSA BEAUTIFUL

SOCIETY NEWS

Society Meetings

Please make sure that you RSVP to and sign in at the meetings. Luncheons are paid per person and failure to RSVP results in PASPB paying extra. Also, if you do not sign in, there is not an accurate way to tell how many people we are paying for. Thank you!

Job Board

Concho Resources- Associate Revenue Accountant

Job Summary

- Revenue data entry for operated and outside operated properties
- Set up and maintain allocations for common meters and delivery points
- Research production vs. revenue differences
- Reconciliation of revenue related general ledger accounts
- Interact with other departments to obtain necessary data for accurate revenue data
- Contact purchasers for additional information needed
- Compile data for audit inquiries
- Special projects as needed

Education/Experience Required

- Bachelor's degree in accounting or associated field
- 2+ years of oil and gas revenue experience
- Knowledge and experience in reporting royalties and severance taxes beneficial
- Experience with Enertia software a plus
- Proficiency in Microsoft Excel and Word required
- Mathematical and analytical aptitude
- Capable of meeting the time demands for reporting deadlines
- Strong attention to detail
- Ability to work well in a team environment
- Strong interpersonal communication skills
- Ability to research and reconcile discrepancies
- Must be able to work indefinitely in the United States.

Concho Resources- Associate Accountant

Job Summary

- Prepare journal entries and account reconciliations
- Assist with month end close
- Prepare and record lease operating expense, work over, revenue, and capital expenditure accruals



Society Meetings

October 17, 2017

November 16, 2017

January 23, 2018

February 20, 2018

March 20, 2018

April 17, 2018

May 15, 2018 (elections)

SOCIETY NEWS-CONTINUED

Prepare asset team financial and operational reports utilizing Enertia, SAP EPM, and IBM CDM

Assist in financial analysis of Concho asset teams' monthly, quarterly and annual performance

Maintain necessary documentation for Sarbanes Oxley compliance

Perform various special projects as necessary

Education/Experience Required

Bachelor's degree in accounting

Education/Experience Preferred:

Oil and gas industry and cost accounting experience

Advanced Microsoft Excel skills-pivot Table, vlookup, hlookup, etc.

Ability to work independently

The Job Board is offered as a service to members. To list a posting, contact Angie Favela at bod6@paspb.org.

Membership

New membership applications are now available for the 2017-2018 year on the website, www.paspb.org. You can email Kristie Jumper at BOD5@paspb.org for a copy of the membership application or for a link to register and pay online.

