

# PASPB ADVISOR

Issue 7, Volume 10

May 2018

## PASPB Board of Director Nominees 2018-2019



**Angie Ramirez** is in her 11th year at Pioneer Natural Resources in the JIB group. She has been involved in PASPB and COPAS for 10 years. Angie served as Education chair for PASPB in 2008-2010 and again in 2017. Angie served as the COPAS National Education Vice Chair and Chair from 2012 to 2015. She is currently the PASPB JI chair. In her spare time, Angie enjoys spending time with her family and spoiling both her two-legged and four-legged children.

**Amy Smith** was born and raised in Midland, TX and moved back to Midland after attending school at Texas Tech University where she studied and earned a degree in business. She has worked as an oil & gas accountant for the last 11 years, she is currently employed at Wolf Bone Ranch Partners, LLC. Amy served on the PASPB Board of Directors from 2008-2011 and then served on the National Planning Committee. She has served on numerous committees within church and in our community. Amy has been married to Justin Smith for 11 years and has 2 boys, Austin (8) and Mason (4). She loves spending time with her family, attending the children's sporting events and traveling.

**Kye King** graduated cum laude in 2015 from The University of Texas of the Permian Basin with a Bachelor's degree in Business Administration majoring in Accountancy. During college she worked managing a health food store and later started a job with Saber Oil & Gas as a staff accountant. In 2017 she was moved to the controller position at Saber and shortly after received her CPA license. Currently she is in the processes of finishing up a divestiture of Saber's assets and recently started a new position with OGX Resources.

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# NO PASPB MEETINGS IN THE SUMMER

The board would like to remind all members that we do not have meetings for the months of June, July or August. Meeting arrangements for September will be emailed to you.



## COPAS Energy Education

### **Building Your Foundation in Oil and Gas Accounting**

June 25 - 28, 2018 | 8:00 a.m. to 5:00 p.m

Encana 370 17th Street Denver, CO

Program Level: **Basic**

Delivery Group: **Live**

CPE Credits: **32**

Prerequisites: **None**

Advance Prep: **None**

Field of Study: **Specialized Knowledge and Accounting**

Cost: **\$1200**

*Refreshments and lunch will be provided.*

Description: The Foundation course is specifically designed to present engaging, relevant, and effective education for new professionals and for those new to oil and gas. It is also a great course for anyone who needs a refresher! This school offers a competitive and affordable four-day schedule with a choice between a revenue accounting or joint interest accounting track. Click the class titles below to see individual class information.

### **Revenue Track:**

Days 1 & 2: [Oil and Gas Industry Primer with Phil Fischer](#)

Days 3 & 4: [Principles of Revenue Accounting: Boot Camp with Salomon Tristan](#)

### **Joint Interest Track:**

Days 1 & 2: [Oil and Gas Industry Primer with Phil Fischer](#)

Days 3 & 4: [Principles of Joint Interest Accounting: Boot Camp with Phil Fischer](#)



**Registration deadline is June 8, 2018.** Please contact the COPAS Office with any questions at (303) 300-1131 or via email at [copasoffice@copas.org](mailto:copasoffice@copas.org).

# COPAS Summer 2018 Meeting

Thursday, July 19

8:30 a.m. to 4:00 p.m.

Doubletree By Hilton

Denver, Co 80207

\$110 per person (includes lunch and snack breaks).

Enter your information at the bottom of this page and follow the steps to complete your registration. If you have any questions please contact the COPAS office at (303) 300-1131.

Guest rooms are \$139/night plus guest tax. Reserve your hotel by calling (303) 321-3333. Room block expires June 17.

Click here to register

<http://www.copas.org/index.php/events/summer-2018-meeting?ventId=76&controller=event&task=individualRegister>

# Summer

## Running 4 the Mission 5K Fun Run/Walk

Date: May 19, 2019

Time: 8:00 am—1:00 pm

Where: Midland College Allison Fine Art Building

Fees: Registration \$35. Children 12 and under are free with a paid adult.

Website: <https://www.missioncads.com/>

Event Description: Running 4 the Mission is sponsored by Mission Center Adult Day Service. You may pick up your packet on Friday, May 18 between 8 am and 5 pm at Mission Center, 3500 N. A, Ste. 1300, Midland TX. Free hot dogs and hamburgers to all race participants. Included are a bounce house, raffle, pet friendly, stroller friendly, family friendly. This 5K will not be timed.

Contact Information: Jayni Whitefield 432-688-7723 or Rhonda Elder 432-688-7724

# FUN RUN



# PASPB Board of Directors Meetings

The May BOD meeting took place May 8th at 12:01 PM.

The April 2018 Treasurer's Report and minutes from the April 2018 meeting were approved.

The next BOD meeting will be on June 12, 2018 at Pioneer Natural Resources. Pioneer Natural Resources has offered to cover the cost of the board luncheons. Board members will choose their new positions on June 12th.

Meeting arrangements for next year for the most part will be on the 3rd Tuesday of each month. Board members will meet on the 2nd Tuesday of each month.

68 people signed up for Education Day, breakfast was available at 7:30 am

National Meeting Hosting Committee will meet after PASPB May Luncheon.



*There is no substitute  
for hard work.  
-Thomas A. Edison*



## 2017-2018 PASPB Board of Directors

**Alyssa Duran**  
**President**

COG Operating, LLC  
president@paspb.org

**Deleema Phillips**  
**Vice President**

Pioneer Natural Resources  
vicepres@paspb.org

**Karen Russell**  
**Secretary**

Oryx Midstream Services, LLC  
secretary@paspb.org

**Nick Ketcherside**  
**Treasurer**

Johnson, Miller, & Co., CPA's  
treasurer@paspb.org

**Angie Favela**  
**Newsletter/COPAS Accounts**

Johnson, Miller, & Co., CPA's  
bod6@paspb.org

**Joan Neagle**  
**Meeting Arrangements**

COG Operating, LLC  
bod8@paspb.org

**Greg Ostroff**  
**Program & Technical Speakers**

Anadarko Petroleum  
bod7@paspb.org

**Teresa Hansen**  
**Publicity**

Dinero Operating Company  
bod8@paspb.org

**Kristie Jumper**  
**Membership/Attendance**

Elevation Resources  
bod5@paspb.org

# SOCIETY NEWS

## Society Meetings

Please make sure that you RSVP to and sign in at the meetings.

Luncheons are paid per person and failure to RSVP results in PASPB paying extra. Also, if you do not sign in, there is not an accurate way to tell how many people we are paying for. Thank you!

## Job Board

The Job Board is offered as a service to members. To list a posting, contact Angie Favela at bod6@paspb.org.

### EOG Resources-Sr. Accountant : Job# 7335

Location: Midland, TX

Duration: Full Time

- Process JIB decks as directed by Land Administration.
- Monitor and reconcile JIB accounts receivable
- Respond to JIB inquiries from partners and Land Administration.
- Record producing overhead.
- Maintain fixed asset depreciation schedules.
- Monitor ad valorem tax accrual and payments.
- Transfer lease cost from WIP to producing properties.
- Prepare monthly DD&A accrual based on estimated production volumes.
- Prepare Payout Statements.
- Prepare monthly LOE accrual analysis.
- Prepare manual journal entries as necessary.
- Assist with audit requests from JV partners and External and Internal Auditors.
- Coordinate accounting projects and handle other tasks as assigned.

#### Requirements

- Bachelor's degree in Accounting desired. Degree in business related field with a minimum of 18 hours of Accounting will also be considered.
- 4+ years of Oil & Gas Operations Accounting experience.
- Have working knowledge of Oil and Gas Operations.
- Strong familiarity and working knowledge of COPAS operating agreements.
- Excellent communication skills. Ability to communicate information with respect to JIB inquiries, internal and external audit requests, and Division requests.
- Ability to work effectively with others in the organization and to consistently and accurately meet rigorous deadlines.
- Demonstrated analytical skills.
- Proficient with Windows, Excel, and Word. Knowledge of AS400 system and Queries a plus.
- Quick learner, self-starter, and independent worker.

Position will be filled at a level commensurate with experience.

**EOG Resources is an Equal Opportunity/Affirmative Action Employer including Vets and Disabled.**