

PASPB ADVISOR

Issue 6, Volume 10

March 2018

March Luncheon Speaker: Matt Greenwood

Mr. Matt Greenwood, a geologist with Anadarko Petroleum was the speaker for our March PASPB luncheon. His presentation was entitled "Petroleum Geology of the West Texas Basins" and he reviewed the geology behind the oil and gas activity in the Permian and Delaware Basins.

Mr. Greenwood is a Senior Geologist at Anadarko Petroleum Corporation. He received his Doctorate in Geology from the University of Alabama. He worked three years on Anadarko's Eagleford assets before moving to support their West Texas assets.



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2018 Education Day

This year's Education Day will be hosted on May 10th at the Petroleum Club!

If members have any recommendations for subjects or speakers please reach out to:

Kristin Cummings at Kristin.Cummings@pxd.com or

Elizabeth Pacheco at Elizabeth.Leyva-Pacheco@pxd.com

COPAS RTC Survey

The 113th meeting of the Council of Petroleum Accountants Societies, Inc. was held on Friday, September 22, 2017 at the Embassy Suites by Hilton Downtown Denver. The link below will take you to the Spring 2018 Council 60 day notice where you will find information about the Spring 2018 meeting, the minutes for the 113th Meeting, 2019 recommended COPAS member assessments, and society reinstatement.

https://www.copas.org/images/Spring_2018_Council_60-day_Notice.pdf

On the COPAS meeting, held on September 22, 2017, the officers noted that it is critical for us to give feedback regarding the Remote Technology Center. PASPB will be sending out a survey, where your feedback will be appreciated. You can read more about this survey in the Joint Interest Standing Report below, PASPB will send out more information later on.

Joint Interest Standing Committee Report

Chair Jonathon Beene reported the Joint Interest Committee, in conjunction with the Audit Committee, held an informative and productive meeting Thursday morning, September 21. Attendance at the Joint Interest Committee meeting totaled 52 individuals representing 15 societies.

As noted by Dalin Error, the committee chairs split the items they are individually reporting to minimize redundancy. After Karla Bower's presentation on the new model form accounting procedure, Deb Retzloff, Larea Arnett, Terry McMurray, and Janice Edmiston jointly led a working session intended to clarify issues and to provide direction to the drafting team as they prepare the Model Form Interpretation intended to address the chargeability of Real Time Operations Centers, which are currently only addressed by AG-28. Language from different model form accounting procedures that could potentially apply to the Remote Technology Center (RTC) situation was discussed and compared. Much discussion regarding location versus function was held among other hot button issues. Example RTC layouts and potential allocation methods were discussed. In summary, the session resulted in group consensus in several areas as well as a lot of homework for each society to discuss. Jonathon stressed that local society feedback to the team is critical.

Mike Cougevan shared the first draft of a protocol for correcting publication errors. He first explained what constitutes an error as opposed to a change to the meaning of a document. For clarification, numerous examples from actual documents were shown. It was explained that most of these issues, such as misspelled words, indentation inconsistencies, etc. were the result of problems converting older documents to an electronic format years ago, with primitive OCR software available at the time. The draft protocol suggests any identified errors be sent to the appropriate committee chair, then they would be reviewed and passed along to the Executive Director for correction as needed.

New Board Members

A nominating committee has been appointed to fill four Board of Director positions for 2017-2018. The nominating committee members are:

Joan Neagle, jneagle@concho.com

Deleema Phillips, dee.phillips@pxd.com

Angie Favela, angie_favela@jcmpa.com

If you are interested in being placed on the ballot, contact one of the nominating committee members

GET
ON
BOARD

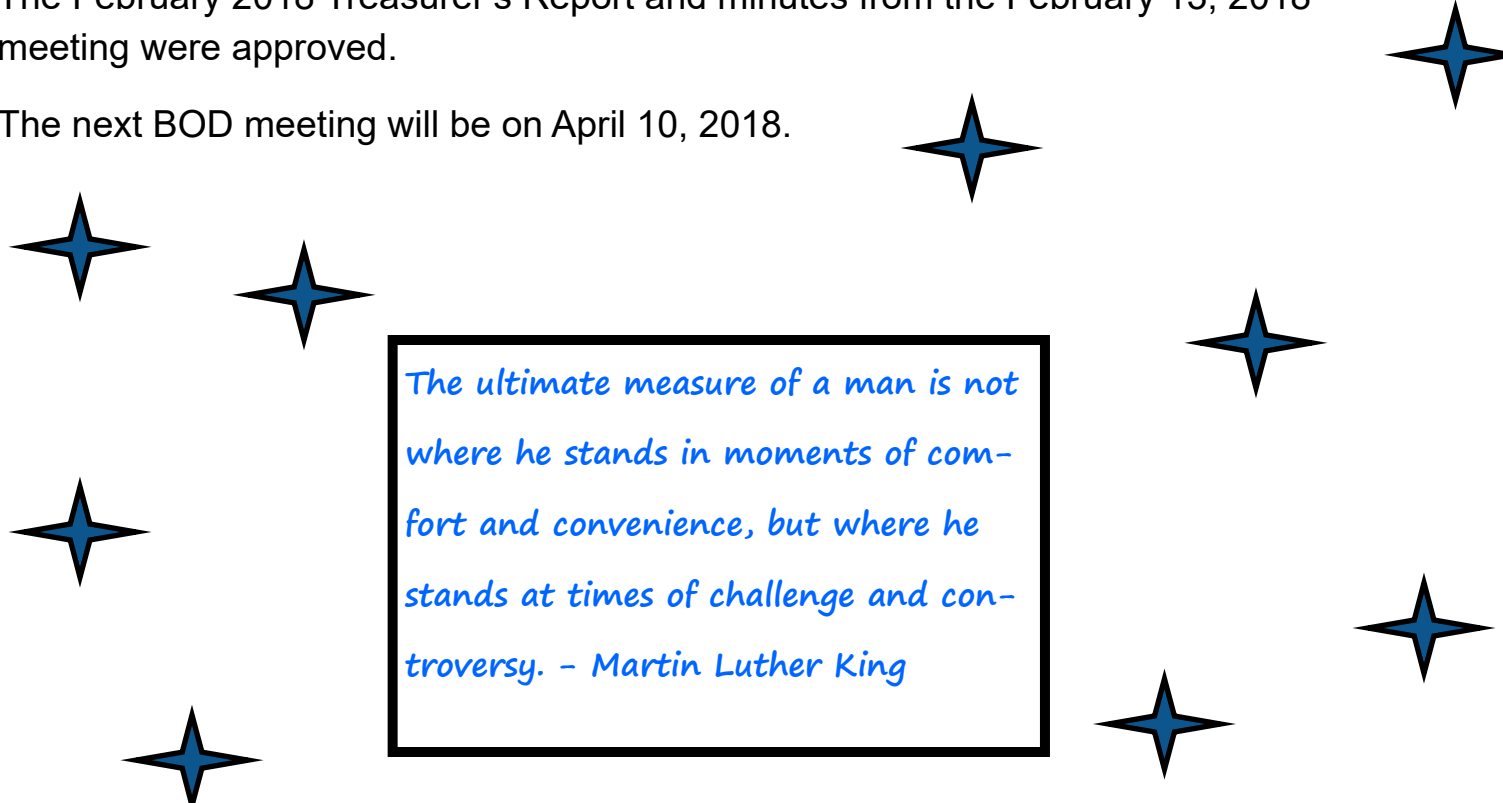


PASPB Board of Directors Meetings

The March BOD meeting took place March 13, 2018 at 11:30 am.

The February 2018 Treasurer's Report and minutes from the February 13, 2018 meeting were approved.

The next BOD meeting will be on April 10, 2018.



The ultimate measure of a man is not where he stands in moments of comfort and convenience, but where he stands at times of challenge and controversy. - Martin Luther King

2017-2018 PASPB Board of Directors

Alyssa Duran
President

COG Operating, LLC
president@paspb.org

Deleema Phillips
Vice President

Pioneer Natural Resources
vicepres@paspb.org

Karen Russell
Secretary

Oryx Midstream Services, LLC
secretary@paspb.org

Nick Ketcherside
Treasurer

Johnson, Miller, & Co., CPA's
treasurer@paspb.org

Angie Favela
Newsletter/COPAS Accounts

Johnson, Miller, & Co., CPA's
bod6@paspb.org

Joan Neagle
Meeting Arrangements

COG Operating, LLC
bod8@paspb.org

Greg Ostroff
Program & Technical Speakers

Anadarko Petroleum
bod7@paspb.org

Teresa Hansen
Publicity

Dinero Operating Company
bod8@paspb.org

Kristie Jumper
Membership/Attendance

Elevation Resources
bod5@paspb.org

SOCIETY NEWS

Society Meetings

Please make sure that you RSVP to and sign in at the meetings.

Luncheons are paid per person and failure to RSVP results in PASPB

paying extra. Also, if you do not sign in, there is not an accurate way to tell how many people we are paying for. Thank you!

Job Board

FINANCIAL ANALYST

Opportunity with major employer for a permanent position.

Location: Midland, Texas

Experience: 7-10 years experience only, in financial modeling, forecasting or variance analysis; B.A. degree in accounting or finance. Must have experience in the Pipeline/Oil/Gas/Energy space.

Salary: Up to \$105,000 annually; Bonus also available depending upon performance

Contact: Wanda Weaver at Superbtechinc, 310-645-1199, ext. 27 or 404-290-0022 (cell)

SuperbTech is not your typical chain Staffing Company. We are a Boutique Entrepreneurial Company that understands business.

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SuperbTech now performs Staff Augmentation/Contract Temporary Staffing, Permanent Placement/Direct Hire and Off-Site Design/CAD Services. Our interesting mix of Clients include Infrastructure, Entertainment, Energy, Finance, Utility, Automotive, Defense, Foods, Medical Devices, Electronics, Manufacturing, and Consumer Products Companies.

We exemplify quality in a variety of ways. SuperbTech Contract Employees often receive permanent positions. Former Contract Employees have risen to Management becoming SuperbTech Clients. Clients retire and return to SuperbTech as Consultants. The majority of our Clients using Direct Hire/Permanent Placement Services come back to us year after year for great Talent.

Website: <https://superbtechinc.com>

The Job Board is offered as a service to members. To list a posting, contact Angie Favela at bod6@paspb.org.

Membership

New membership applications are now available for the 2017-2018 year on the website, www.paspb.org. You can email Kristie Jumper at BOD5@paspb.org for a copy of the membership application or for a link to register and pay online.

COPAS 2018 Spring Meeting

Hosted by PAS-ARK

Dates: Monday, April 23, 2018 - Friday, April 27, 2018

Location: Doubletree by Hilton– Fort Smith, AR



Group Rate At Doubletree by Hilton: \$99/night

Group Name: COPAS / Group Code: COP

Limited number of rooms. Rate is available for April 20 - 29.

All reservations include a complimentary breakfast.

To reserve your room call the hotel at (479) 783-1000

Full Registration: \$325

Guest Registration: \$200

Late Fee: \$50 after April 8