

PASPB ADVISOR

Issue 6, Volume 10

April 2018



Employer of the Year Concho Resources, Inc.



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2018

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April Luncheon Speaker:

Mr. Engineer is the president of Eight Energy, a Midland-based land services company. A ten-year military veteran and graduate of the University of Texas at San Antonio, he graduated from the UTSA School of Business in 2006. He began work as a field Landman in 2007. Over the next several years, Percy served as the Land Manager for a brokerage company and then as a Prospect Manager for an E&P company. In 2011, he formed Eight Energy, Inc. His business philosophy is to integrate in-house land experience with field land practices. In addition to title examination and leasing activities, his primary functions for clients include development planning advanced mapping and obligation management solutions. Eight Energy currently employs over 20 people including Landmen, Land Techs, Analysts and administrative staff.

Mr. Engineer's charity of choice is Centers for Children and Family in Midland.



PASPB Save the Date

Save the Date: Education Day

Date: May 10th

Time: 8:00 A.M – 5:00 P.M

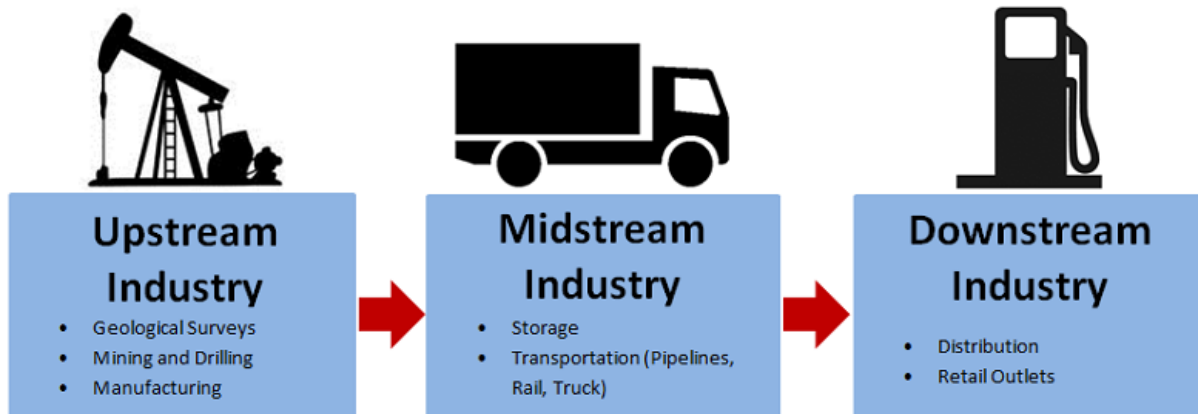
Location: Midland Petroleum Club

Cost: \$100 per person; Breakfast/Lunch/Snacks Provided

CPE Credits Available

Topics: Accounting Ethics, Analysis of the Tax Cuts and Jobs Act, Financial Analysis of a 10K for Oil and Gas Companies, Water Management, Intro to Upstream/Midstream/Downstream, Intro to Land

****Official Invite coming soon with registration, payment, and speaker details.**



National Hosting Committee Sign Up

PASPB has committed to host the COPAS National Meeting in the Fall of 2020. We are in the beginning stages of planning and are forming a National Hosting Committee. If you are interested in joining the Committee please email Alyssa Duran at aduran@concho.com, we will be organizing our first meeting in the coming weeks and the board wants to make sure to invite the PASPB members that want to join in on the hosting effort!

We are exceedingly lucky in that we have several PASPB members that were instrumental in hosting the last PASPB hosted COPAS National Meeting in 2012 that are willing to be involved in hosting our next meeting. We look forward the activities over the next few years and hope that each of you want to participate. If anyone has questions on what hosting will entail, we encourage you to attend our first meeting!



COPAS Workshop

PASO (COPAS Tulsa Chapter) is once again making plans to host another COPAS/ONRR Workshop in Tulsa in February of 2019. The workshop is tentatively scheduled for the second week in February 2019 (probably February 10th thru 13th or February 11th thru 14th) at the same venue as previous workshops. More details will be provided with regards to the exact dates and times in future correspondence.



PASPB Board of Directors Meetings

The April BOD meeting took place April 10 at 12: 10 PM.

The March 2018 Treasurer's Report , new member and minutes from the March 2018 meeting were approved.

May 10th is Education Day at the Petroleum Club (Page 3 of the April Newsletter)

Candidates Kye King, Angie Ramirez, and Amy Smith were put on the board ballot for 2018-2019 year.

A survey was approved to be sent to all Membership regarding a National Education topic to sponsor for the coming year. PASPB treasurer will handle donation after survey solicitation

Greg Ostroff was approved by the board to backfill Teresa Hansen's position.

The next BOD meeting will be on May 8, 2018. National Hosting Committee meeting to be held after



Don't watch the clock; do what it does. Keep going.

-Sam Levenson



2017-2018 PASPB Board of Directors

Alyssa Duran
President

COG Operating, LLC
president@paspb.org

Deleema Phillips
Vice President

Pioneer Natural Resources
vicepres@paspb.org

Karen Russell
Secretary

Oryx Midstream Services, LLC
secretary@paspb.org

Nick Ketcherside
Treasurer

Johnson, Miller, & Co., CPA's
treasurer@paspb.org

Angie Favela
Newsletter/COPAS Accounts

Johnson, Miller, & Co., CPA's
bod6@paspb.org

Joan Neagle
Meeting Arrangements

COG Operating, LLC
bod8@paspb.org

Greg Ostroff
Program & Technical Speakers

Anadarko Petroleum
bod7@paspb.org

Teresa Hansen
Publicity

Dinero Operating Company
bod8@paspb.org

Kristie Jumper
Membership/Attendance

Elevation Resources
bod5@paspb.org

SOCIETY NEWS

Society Meetings

Please make sure that you RSVP to and sign in at the meetings.

Luncheons are paid per person and failure to RSVP results in PASPB paying extra. Also, if you do not sign in, there is not an accurate way to tell how many people we are paying for. Thank you!

Job Board

The Job Board is offered as a service to members. To list a posting, contact Angie Favela at bod6@paspb.org.

Joint Interest Billing Accounting Supervisor - Legacy Reserves LP, Midland, TX

Job Description

Job Responsibilities: •Supervise JIB staff and oversee all functions of the JIB department •Reconcile general ledger accounts •Prepare and record various monthly journal entries •Generate monthly joint interest billing statements •Run the monthly JIB close processes and review for accuracy •Analyze and review allocation of expenses •Review and oversee insurance and overhead allocations to the joint account •Communicate with owners to resolve JIB issues as necessary •Continuously review JIB processes to ensure the most efficient processes are used and make improvements as necessary •Assist and review monthly accruals •Establish and maintain effective working relationships with other employees, supervisors, and departments •Maintains technical knowledge by attending educational workshops and reviewing professional publications, establishing personal networks, and participating in professional associations •JIB audits and special projects as needed •Work with internal and external auditors •Other duties as assigned by management

Education: •BS/BA in Accounting or Finance

Experience/Specific Knowledge: •5 years oil and gas accounting with 3 years minimum experience in joint interest operations accounting •2 years supervisory experience •Specific knowledge and experience with BOLO accounting software •Experience with Microsoft Office, highly proficient in Excel

Skills •Knowledge of Joint Interest accounting and COPAS guidelines •Exhibit high degree of initiative and ability to perform responsibilities with minimal supervision •Ability to lead and formally supervise other staff within the department •Working knowledge of US GAAP •Excellent analytical and problem solving skills •Detail oriented professional with strong written and verbal communication skills •Ability to manage and prioritize multiple projects, tasks, or workflows

Membership

New membership applications are available for the 2017-2018 year on the website, www.paspb.org. You can email Kristie Jumper at BOD5@paspb.org for a copy of the membership application or for a link to register and pay online.

New Member

We have a new member; PASPB would like to congratulate Cynthia Collins .