

March 21st Luncheon Speech

COPAS Accounting Procedures Highlights



Speaker bio: Jeff is the owner and president of 4A Energy Advisors LLC, an oil and gas contact compliance company specializing in reviews related to drilling & exploration, lease operating expense, revenue, pipeline imbalances, vendors and international operations.

Jeff has worked in the oil & gas industry for over 42 years. Prior to forming 4A, he worked for Oryx Energy Co., Hunt Oil Company, Union Pacific Resources, Burlington Resources and ConocoPhillips, primarily working in the areas of Joint Venture Audit and Joint Venture Audit Coordination. Jeff was COPAS National President in 2016.

Social game/activity starts at 11:30 am! Non-mandatory.



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Endeavor Energy Resources, LP



Oil & Gas Industry News

On Mar 15, oil prices fell to a 15-month low as Wall Street continues to stumble, following the sudden collapse of Silicon Valley Bank and Signature Bank and as Credit Suisse's stocks plunge to a record low.

Analysts still expect constrained global supply to support oil prices in the foreseeable future.

OPEC+ members attributed this week's price weakness to financial drivers rather than any supply and demand imbalance, adding that they expected the market to stabilize.

WTI's fall this week to less than \$70 a barrel for the first time since December 2021 could spur the U.S. government to start refilling its Strategic Petroleum Reserve, boosting demand.

Next Luncheon Meeting

Tuesday, April 18th, 2023
Lunch Check-in: 11:30 AM
Meeting: 12:00 PM
Midland Country Club

COPAS Meeting

Spring 2023 Meeting
April 25-27, 2023
Kansas City, MO
Hosted by COPAS Office

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