



PASPB ADVISOR

PETROLEUM ACCOUNTANTS SOCIETY OF THE PERMIAN BASIN



SEPTEMBER LUNCHEON

September 25, 2018 @ 11:30
 Midland Country Club
 Margaret Montemayor - PNR VP & CAO

WELCOME BACK!



LUNCH & LEARN

Oct 11, 2018

Where: Petroleum Club of Midland, Room 3
 Subject - TBD
 Cost - \$25

GOLF TOURNAMENT & SOCIAL

Oct 2018

Where: Hogan Golf Course
 Social to follow tournament at 5pm
 Cost - \$25

OCTOBER LUNCH

Oct 25, 2018

Where: Midland Country Club

FROM YOUR PRESIDENT

Welcome Back!!

by Angie Ramirez

Welcome to another year of exciting accounting, networking, and educational adventures!

I'm excited to be your President this year; with so much happening in the Permian Basin and the industry in general I think it's a great time to be involved in PASPB.

You should have received your membership renewals via email. If you have not renewed your membership, please do so as soon as possible. Our meetings will continue to be at the Midland Country Club. If you know of anyone who is interested in joining PASPB, please encourage them to join! We will continue this year with the same format for our monthly meetings: Buffet luncheon and PASPB business starting at 11:30 AM, and then our technical session speaker at 12:10 PM. That gives you a full hour of CPE credit when we adjourn the meeting at 1:00 PM.

We expect to have several social gatherings this year for member. I encourage you to attend so you can network in a fun environment. The website should be updated with all the meetings and social events each month.

If you have any questions or concerns this year, please let me or one of our board members know.

Thank you for allowing me to serve as your President this year!

SOCIETY NEWS

We ended 2017 with the election of 3 new board of directors; Angie Ramirez, Amy Smith & Kye King. A replacement board member was voted in for the 2018-2019 year, Natalie Watt.

The board met on 6/12/18 to establish new roles for directors and committee members. The BOD met again on 7/10/18 and 8/14/18.

Audit Committee Update: During the Spring 2018 National meeting the Audit Committee voted to approve the 2018 Recommended Audit Per Diem of \$930 Effective April 1, 2018 as well as to approve the 9/21/2017 and 1/25/2018 Audit Standing Committee Minutes.

Revenue Committee Update:



ONRR Report

Membership Drive is underway...

JOIN TODAY!

Join or Renew Membership



COPAS 2018 FALL MEETING

Corpus Christi society hosted the 115th Council meeting in September at the Omni Corpus Christi hotel in Corpus Christi, Texas.

20 of 22 societies were present.

COPAS energy education programs expanded to societies along with private classes for companies.

COPAS has created an Education Foundation, a board of directors has been set and now they are working to solicit funding.

As of Fall 2018 there are 6 new APA's. They are currently working to put together an APA review course.

A general census was taken from most committees and there will be more committee

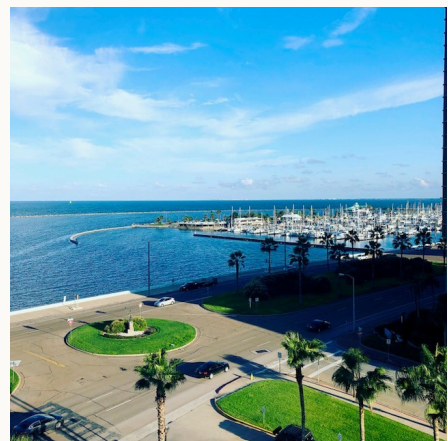
business and less CPE at future meetings.

Voting Items:

- 2018 Spring Minutes - Approved
- Employee Benefits Limitation of 35% - Approved
- Election of 2019-2021 Directors
- Election of 2019 Nomination Committee

Week at a Glance

- Monday:* Board of Directors' Meeting
- Tuesday:* Board of Examiners' Meeting, Leadership Conference
- Tuesday Evening:* Leadership Dinner
- Wednesday:* First Timers' Breakfast, COPAS Energy Education, Committee Meetings
- Wednesday Evening:* Reception at Fajitaville on the Beach
- Thursday:* Committee Meetings, Optional Tours
- Thursday Evening:* Banquet at the Omni Bayfront Hotel
- Friday:* General Council Meeting



GET INVOLVED

PASPB will host the 2020 Fall National COPAS meeting.

We are currently seeking volunteers for many different areas.... if you are interested please sign up below.

VOLUNTEER!



If you are interested in helping with the Golf Tournament in October please contact Kristin Cummings, kristin.cummings@pxd.com

If you are looking to get involved but would like more information regarding PASPB or COPAS please contact us...

CONTACT US



ACCREDITED PETROLEUM ACCOUNTANT

The Accredited Petroleum Accountant® certification program is responsible for accrediting accountants within the oil and gas industry, as overseen by the COPAS Board of Examiners. Effective January 1, 2016, the APA® certification program will include one examination to test the basic elements of knowledge essential for an oil and gas accountant in the following areas:

- Fundamentals of Oil and Gas Accounting
- General Accounting
- Upstream
- Midstream
- Downstream

The APA® certified professional is equipped with knowledge and understanding of the industry and petroleum accounting sufficient to excel in job performance and provide a heightened level of accuracy and ethics in performance of tasks. The APA® designation should be a required element for employee selection, promotion, and retention in the petroleum industry. Start today and get your career on track!

COPAS LEARNING

The need for self-study courses becomes increasingly more important as tightening budgets restrict travel and increase work hours. We have a number of self-study modules in development to allow you to take our courses at your own steady pace, from the comfort of your desk, kitchen table, sofa, or local coffee shop. Our COPAS Learning platform will provide easy access to the self-study courses and each course will be available to participants for a full year after individual registration. You will be able to complete courses at your own speed and receive your certificate automatically upon completion of the course modules.

Sign up here!

PERMIAN BASIN RIG COUNT

	9/7/18	9/8/17	9/9/16
TOTAL	484	382	508
VERTICAL	43	41	52
DIRECTIONAL	7	8	4
HORIZONTAL	434	335	452

CONTACT US

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