

PASPB ADVISOR

PETROLEUM ACCOUNTANTS SOCIETY OF THE PERMIAN BASIN

**MAY LUNCHEON
CANCELLED DUE TO
COVID-19**

**Webinar May 28th
Private and Federal Royalties
Facilitator: Angie Knipe
Instructor: Salomon Tristan**



From Our President

As we close out the year, I wanted to take a moment to thank all of our volunteers for an amazing year. We are in uncharted waters, and I appreciate everyone's willingness to be flexible, resilient, and adaptable considering the events that are well beyond our control. I thank you for supporting one another as we work together in the best interests of the health and well-being of our members.

At the end of June, I will hand over the reins of President to President-Elect, Angie Favela. We will have some new and enthusiastic members joining the Board along with some of the current Board Members continuing their term. I know it will be another exciting year for PASPB and we look forward to the new year.

This is an amazing organization with such intelligent and wonderful members and to be lucky enough to have served as your President will be one of the most rewarding endeavors I have been given. It truly was one of the highlights of my professional career.

I cannot thank the Board of Directors enough for their hard work in handling all of the challenges that we faced throughout this year. It has been an honor, a privilege, and a pleasure working alongside these hardworking, dedicated, and talented members of the 2019-2020 Board of Directors. You all made my job easy!

The Board of Directors have a group of amazing volunteers to chair the committee positions...Thank you for all your hard work this year! It was a team effort.

I look forward to working with the PASPB Board of Directors next year to make 2020-2021 a success. I am so proud to be part of this wonderful group! I thank each of you for everything you have done this year to support our members and volunteers. Without you, none of these things would be possible.

As always, if you have ideas, comments, or feedback, the Board would like to hear from you. Send us an email at info@paspb.com or talk to one of us at the monthly meetings.

Please have a safe and happy summer - enjoy your families!

Amy Smith
President



Webinar

May 28, 2020;
please register by
May 25th



See upcoming
email about a
summer
Webinar

Nominating Committee Update:

Natalie Conner, CPA - Director of Revenue Accounting, Pioneer Natural Resources

Natalie Conner graduated from Texas Tech University with a Master's Degree in Accounting with an emphasis in Audit. Natalie is a licensed CPA and worked for BDO USA, LLC in Dallas for 12 years. She left her position as Audit Manager to move to Midland and took a position with Pioneer Natural Resources. Natalie has been working at Pioneer Natural Resources since September 2017 and is currently the Director of Revenue Accounting. In her spare time, Natalie enjoys spending time with her family, reading, traveling, cooking, and coaching gymnastics.

Matthew Hayward - OBO Staff Accountant, Endeavor Energy Resources

My dream as a Canadian child was to swim competitively for a university in the United States with an accounting program. I emailed every Division 1 and 2 university in the United States to be recruited for a swim scholarship, to which I received replies from 3 universities. I chose UTPB to be able to study and compete in the great state of Texas. While completing my bachelor's degree in accounting at UTPB, I broke 7 swimming school records and made 6 NCAA "B" cut times. I had also volunteered with Habitat for Humanity, Keep Midland Beautiful, and Crossroads Church to give back to the community that gave me the opportunity to succeed in the United States. I finished my college career with a 3.62 GPA for a Cum Laude in December 2019. I started my first job as an intern with Endeavor Energy Resources, LP on June 3rd, 2019 and finished when I graduated. I continued to work with Endeavor Energy Resources as an OBO staff accountant after graduation. In the future, I plan to go back to school for my MBA.

Nancy Zheng, CPA, APA - Joint Interest Billing, Endeavor Energy Resources

Nancy graduated from the University of Texas at Dallas with a Master of Accounting in 2011. She became a CPA in 2012 while working as a Staff Accountant at Alliance Laundry System in WI. Prior to that, she had just completed a 7 year study in Engineering and obtained a Master of Engineering from Huzhong University of Science & Technology in China. From 2013 to 2014, she worked at Johnson, Miller & Co., CPA's as an Audit Associate. Nancy then worked as Audit Supervisor at Joe L. Torres CPA firm for two years. In March 2017, Nancy joined Endeavor Energy Resources as Senior Accountant and is working there currently. Nancy is the founder of the Midland Chinese School and serves as a board member for Permian Basin Chinese Church. She is married and has two boys, ages 3 and 7.

Alba Soltero, CPA - Audit Supervisor, Johnson, Miller & Co.

Alba graduated from West Texas A&M University in May 2014 with her Master's Degree in Professional Accountancy. Alba moved to Odessa that summer to accept a position as an Assurance Associate with Johnson, Miller & Co., CPA's. Since then, she has obtained her CPA license and has been promoted to Assurance Supervisor within the same great firm. Alba enjoys listening to podcasts, taking long walks, traveling, and baking.

Natalie Jay - Revenue Accountant, Endeavor Energy Resources

Growing up, my father was a project manager & engineer in the oil field which allowed me the opportunity to live overseas in Indonesia, Saudi Arabia, and travel to over 20 countries. My husband and I love to travel, cook, and scuba dive. I am also currently on the Planning Committee for the Bike MS Cactus and Crude MS150. I graduated Cum Laude from Texas A&M University with my BA in International Communications and Media with a focus on the Middle East and North Africa, and a double minor in Psychology & Business in 2011. I then received my MBA from the University of Houston in 2015. For 2 years, I worked as an Analyst in the accounting department for a privately-owned gas processing company in Houston, Texas. I moved to Midland from Houston in the fall of 2018 with my husband and now 2-year-old daughter. In November of 2018, I began working as an Oil & Gas Revenue Accountant for Endeavor Energy Resources, and I plan to begin pursuing my CPA in the near future.

Bryant Baeza - Tax Accountant, Great Western Drilling

Sherard Bryant Baeza, commonly referred to by his middle name, graduated with his BBA from UTPB (Go Falcons) December 2015. Being a native Midlander, the oil industry is a highlight of his background. He has worked in both field and office settings. He has gone from wireline to tax accountant. He is currently enjoying his days as a Tax Accountant at Great Western Drilling Co. In his spare time, Bryant enjoys eating tacos, spending time with family and friends, hiking, and has recently completed a marathon.

VOTE HERE

Revenue Committee Update:



BML Relief
Guidance



OG
Suspension
Guidance



OG Temp RRR
Guidance

The BML Oil & Gas Guidance for Lease Suspension can be found [HERE](#)

The BML Oil & Gas Guidance for Royalty Rate Reduction can be found [HERE](#)

The BSEE Oil & Gas Guidance for Royalty Rate Reduction can be found [HERE](#)

The BSEE Oil & Gas Guidance for Lease Suspension can be found [HERE](#)

Joint Interest Committee Update:

We are still looking for Joint Interest Chair or Co-Chairs to lead our Joint Interest Committee for 2020-2021. Please let any board member know if you are interested.

Audit Committee Update:

No update

Education Committee Update:

No update

Small Oil & Gas Committee Update:

We continue to update our website with new updates related to COVID-19 relief. Please visit paspb.com/covid-19-regulatory-info for the latest updates.



FUTURE COPAS MEETINGS

Fall 2020

Hosting Society: Permian Basin
Dates: September 21-25, 2020
Location: St. Petersburg, Florida -
Sirata Beach Resort

Spring 2021

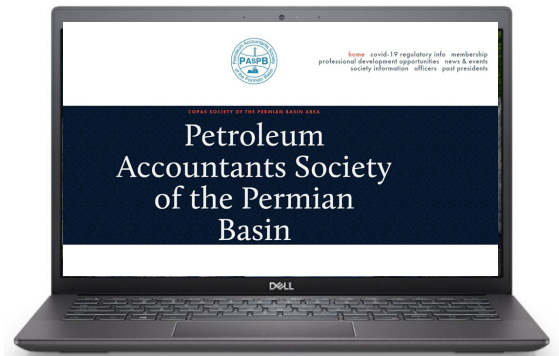
Hosting Society: Houston
Dates: April 19-23, 2021
Location: Galveston, TX -
San Luis Resort

Fall 2021

Hosting Society: Dallas
Dates: October 18-22, 2021
Location: Irving, TX - Westin Irving
Convention Center at Las Colinas



We are currently seeking new board and committee chair members to begin serving June 2020. Please contact any board member if you are interested in serving on the board or on any of our committees!



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ACCREDITED PETROLEUM ACCOUNTANT



The Accredited Petroleum Accountant® certification program is responsible for accrediting accountants within the oil and gas industry, as overseen by the COPAS Board of Examiners. Effective January 1, 2016, the APA® certification program will include one examination to test the basic elements of knowledge essential for an oil and gas accountant in the following areas:

- Fundamentals of Oil and Gas Accounting
- General Accounting
 - Upstream
 - Midstream
 - Downstream

The APA® certified professional is equipped with knowledge and understanding of the industry and petroleum accounting sufficient to excel in job performance and provide a heightened level of accuracy and ethics in performance of tasks. The APA® designation should be a required element for employee selection, promotion, and retention in the petroleum industry. Start today and get your career on track!

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We are committed to delivering the highest quality, lifelong, learning experience to accounting professionals in the oil and gas industry. We offer a variety of professional Continuing Professional Educations (CPE) classes to meet your needs in a demanding and competitive market. Our expert instructors and developers are the heart of our educational experiences; with a passion for sharing their knowledge, they have the extensive hands-on experience in the oil and gas industry needed to deliver up-to-date, focused, and practical classes with energy and enthusiasm. We recognize your need for up-to-the-minute, relevant, and accessible knowledge delivered in convenient formats, and we provide comprehensive, interactive courses that balance theory and real world practices for an engaging educational experience.

We currently offer Group-Live (classroom) and Group-Internet Based (live webinar) CPE classes as a NASBA and Texas State Board of Public Accountancy sponsor. Visit [Our Courses](#) to read more about the classes we offer. Visit the [CEE Course Store](#) to view courses open for registration.

COPAS Energy Education runs a number of open enrollment classroom classes throughout the year in major centers of the industry including Houston, Dallas, Fort Worth in Texas; Denver, Colorado; and Oklahoma City, Oklahoma. We also provide our set classes, or customized education days for our COPAS societies and private companies at affordable rate upon request. Please contact us at COPASOFFICE@COPAS.org for more information and quotes. COPAS Energy Education has nine courses running as webinar series this year, with several of them running twice. Please visit the [CEE Course Store](#) or click Register Now to see the series details.

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