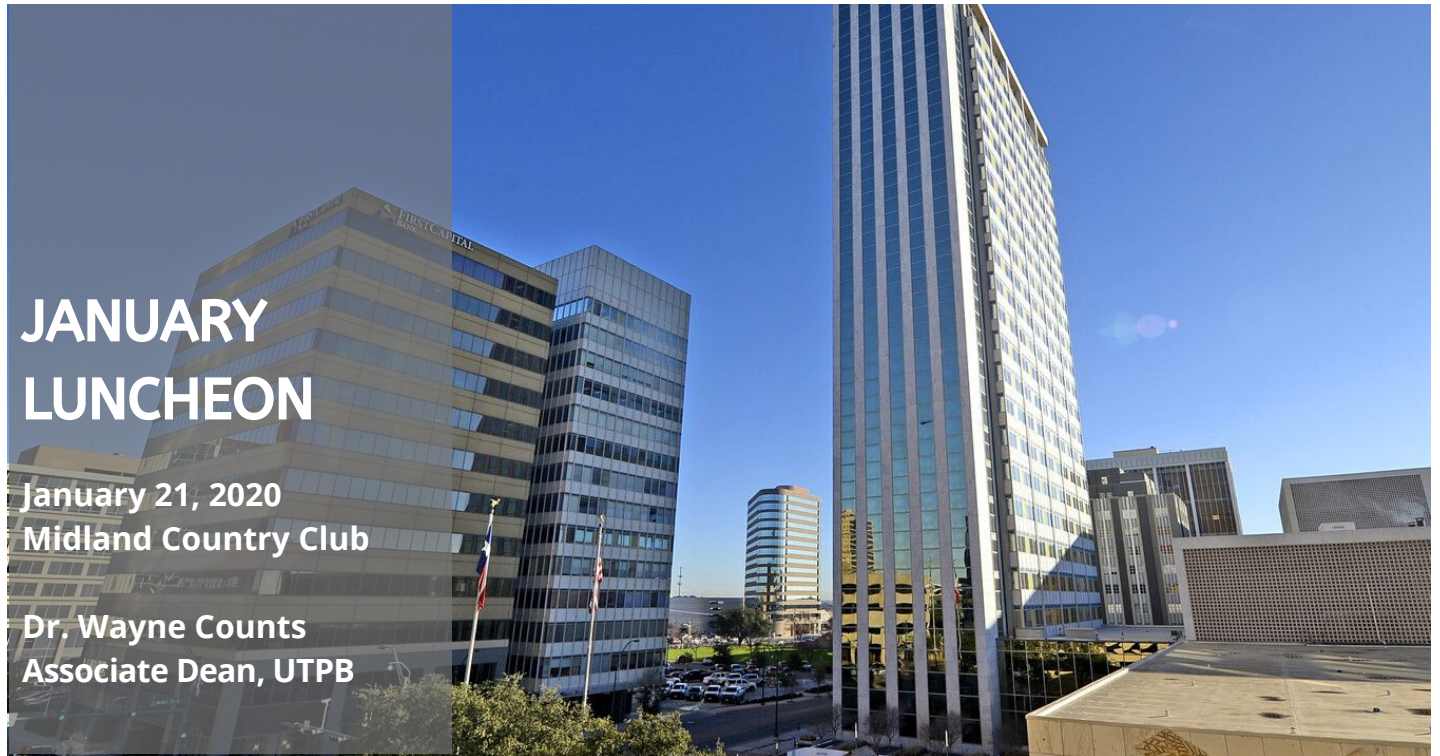


# PASPB ADVISOR

PETROLEUM ACCOUNTANTS SOCIETY OF THE PERMIAN BASIN



## JANUARY LUNCHEON

January 21, 2020  
Midland Country Club

Dr. Wayne Counts  
Associate Dean, UTPB



### Luncheons

Where: Midland Country Club

2/18/20 3/17/20 4/14/20 5/19/20

### Valentine's Social

Feb 2020

Where: TBD

### BOARD MEETING UPDATES

Happy New Year!!!

We hope you enjoyed your holidays.

In December, the Board of Directors hosted the annual Christmas Luncheon for the past presidents of PASPB at Garlic Press Restaurant. There was a great turnout. We enjoyed great food while visiting with our past presidents.

The board met Tuesday, January 14th at PRI Operating. We approved the minutes from November 2019 along with the current Treasurer's Report.

Our board is currently working on putting together spring events and will provide details soon.

Please see "Society News" for all committee updates.

# SOCIETY NEWS

## Revenue Committee Update:

New Mexico Taxation & Revenue Department has not yet updated the 2019-2020 severance tax rates. The tax website states to continue to use 2018-2019 rates.



## Joint Interest Committee Update:

no update

Please join us in congratulating Ivorie Bowers! Ivorie is a member of PASPB and recently earned the Accredited Petroleum Accountant® (APA®) certification. She is an employee at Endeavor Energy Resources. Congratulations, Ivorie!



## NATIONAL MEETINGS



### 2020 COPAS Spring Meeting

Hosted by COPAS of Oklahoma City  
Monday, April 20 - Friday, April 24

The Westin Washington D.C. City Center  
1400 M St. NW  
Washington, D.C. 20005



### 2020 COPAS Spring Meeting

#### Winter 2020

Date: January 23, 2020  
Location: Houston, TX -  
Doubletree Hilton  
Intercontinental Airport

#### Fall 2020

Hosting Society: Permian Basin  
Dates: September 21-25, 2020  
Location: St. Petersburg, Florida -  
Sirata Beach Resort

#### Spring 2021

Hosting Society: Houston  
Dates: September 21-25, 2020  
Location: Galveston, TX -  
San Luis Resort



# GET INVOLVED!



We are always looking for new ideas and for volunteers. PASPB is hosting the national meeting in Fall 2020. Would you like to help? Contact Alyssa Duran (ADuran@concho.com) or Angie Ramirez (angie.ramirez@pxd.com) or any board member for more information!



## ACCREDITED PETROLEUM ACCOUNTANT

The Accredited Petroleum Accountant® certification program is responsible for accrediting accountants within the oil and gas industry, as overseen by the COPAS Board of Examiners. Effective January 1, 2016, the APA® certification program will include one examination to test the basic elements of knowledge essential for an oil and gas accountant in the following areas:

- Fundamentals of Oil and Gas Accounting
- General Accounting
  - Upstream
  - Midstream
  - Downstream

The APA® certified professional is equipped with knowledge and understanding of the industry and petroleum accounting sufficient to excel in job performance and provide a heightened level of accuracy and ethics in performance of tasks. The APA® designation should be a required element for employee selection, promotion, and retention in the petroleum industry. Start today and get your career on track!

For more information click on the link below....

[LEARN MORE](#)

## CONTACT US

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Membership: [kye@saberogv.com](mailto:kye@saberogv.com)

## COPAS LEARNING

Do you have new hires? Are you an experienced accounting professional entering the oil and gas industry? Have you changed specializations? Do you need a refresher in oil and gas accounting principles? Building Your Foundation in Oil and Gas is ideal for you!

The Building Your Foundation in Oil and Gas Accounting school is specially designed to present engaging, relevant, and effective education for new professionals in the oil and gas accounting arena. There have been many new hires and transfers in recent months; combined with the deficit in experienced managers brought by the downturn in the market through layoffs and retirement, it is becoming even harder for you to train and educate your new employees.

This school is currently offered in Houston each year in August. A Denver school is also planned for June this year. The School consists of two two-day courses and we offer a choice of a Joint Interest or Revenue Accounting Track. Registration for each class is also available separately.

Days One and Two  
**Oil and Gas Industry Primer**

Days Three and Four (choice of one)  
**Principles of Revenue Accounting Boot Camp**  
**Principles of Joint Interest Accounting Boot Camp**

[LEARN MORE](#)